

STATE OF NORTH CAROLINA OFFICE OF THE GOVERNOR

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Gov. Perdue Announces Acceleration of Start Dates for Urban Loop Projects

RALEIGH – Gov. Bev Perdue today announced that several Urban Loop projects scheduled to begin between 2014 and 2019 will begin earlier, due to available cash and cost savings from a favorable construction environment. While no additional money exists to add new Loop projects to the construction schedule, the N.C. Department of Transportation expects to see additional savings of about \$50 million by being able to take advantage of today's lower real estate and construction costs, which could move forward other Loops in their priority order.

The following Urban Loop segments will be accelerated:

Charlotte I-485 widening

Using design/build, construction will begin in 2012, two years sooner.

Greensboro Western Loop

Part C (Bryan Boulevard to Battleground Avenue) - Construction will begin in 2013, one year sooner.

Part D (Battleground Avenue to Lawndale Drive) – Buying right of way will begin in 2011, eight years sooner.

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